

**LETTER OF CONSENT**

**TO: Alberta Securities Commission  
Ontario Securities Commission**

**Re: True Energy Inc.  
Final Prospectus**

We hereby consent to:

The references in the Final Prospectus dated September 4, 2001 to our firm's name.

The use of the following reports:

- Reserves Determination and Economic Analysis of the interests held by True Energy Inc. (True) in certain Canadian oil and gas properties, dated March 27 and March 30, 2001 evaluated effective January 1, 2001. The March 27 report is based on Gilbert Laustsen Jung Associates Ltd. (2001-01) escalating price and marketing forecast. The March 30 report was prepared utilizing client supplied constant pricing.
- Reserves Determination and Economic Analysis of the interests held by True Energy Inc. in the Kerrobert area disposition package purchased by True from an arms length third party, dated April 26 and July 12, 2001 evaluated effective April 1, 2001. The April 26 report is based on Gilbert Laustsen Jung Associates Ltd. (2001-04) escalating price and marketing forecast. The July 12 report was prepared utilizing client supplied constant pricing.

The use of summaries and or excerpts from our reports within the Final Prospectus dated September 4, 2001.

We have read the above referenced Final Prospectus. We have no reason to believe that there are any misrepresentations in the information contained therein which was derived from our reports and to our knowledge as a result of services provided in preparing these reports.

Yours very truly,

**GILBERT LAUSTSEN JUNG  
ASSOCIATES LTD.**

(signed) "Neil I. Dell"

Neil I. Dell, P. Eng.  
Vice-President