

For Immediate Release

TSX: TUI

True Energy Inc. Announces the Launch of Website

Calgary, April 23, 2003 - True Energy Inc. ("True") is pleased to announce the launch of our website; the site can be viewed at www.trueenergy.ca.

The website includes such information as property reports, maps, updated drilling activity, investor relations information which includes archived press releases, interim and annual reports along with our latest corporate presentation. The site will also include an up to the minute full stock quote, with links to SEDAR, Canada Newswire and other industry web pages.

We cordially invite you to attend our Annual and Special Meeting on Wednesday, May 21, 2003, at the Calgary Petroleum Club in Calgary, Alberta at 10:00 a.m. (Calgary time).

Should you have any questions with regards to the website, please do not hesitate to contact us.

True Energy Inc. is a Calgary-based oil and natural gas exploration and development company. The Company's shares trade on the Toronto Stock Exchange under the symbol **TUI**.

For further information, contact:

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