



For Immediate Release
TSX: TUI.UN

**True Energy Trust Announces Second Quarter 2007 Cash Distributions
&
2007 Capital Program**

Calgary, Alberta, April 17, 2007 – True Energy Trust ("True" or the "Trust"), announces that the Board of Directors has set the distribution policy for the second quarter of 2007 at a monthly distribution rate of \$0.08 per unit, subject to monthly confirmation, based on current commodity prices, hedging program, production volumes and market conditions. The cash distribution for the month of April 2007 will be \$0.08 per unit, to be paid on May 15, 2007 to all unit-holders of record as of April 30, 2007. Based on the April 16, 2007 closing price of \$5.84 this represents an annualized yield of approximately 16%.

Paul Baay, President & CEO of the Trust says "this go forward strategy reflects the outcome of our recently held special and annual meeting" he went on to say that "this level of distribution provides income to unitholders and allows for the Trust to further develop its large land base".

True plans to focus on maintaining sufficient cash flow to provide a balance between distributions and the funding of True's 2007 capital program. As part of this balanced utilization of cash flow, True is setting its planned 2007 drilling and development capital program at \$80 million which will result in anticipated 2007 average production between 18,000 -19,000 boe/d. To date True has spent approximately \$50 million of the \$80 million capital program and the majority of the remaining funds will be spent in the third and fourth quarters of 2007 focused on tie ins and completions of first quarter new production that totalled 4,700 boe/d. True also intends to enhance the value of its large land base through farmouts and joint venture activities. The Trust continues with its divestiture program having completed \$19 million of dispositions to date. With the dispositions, distributions and capital program True is targeting a year end net debt of \$120 million and \$80 million of convertible debentures resulting in year end total debt of \$200 million.

Distribution	Record Date	Ex-distribution Date	Payable Date
\$0.08 per unit	April 30, 2007	April 26, 2007	May 15, 2007
\$0.08 per unit ⁽²⁾	May 31, 2007	May 29, 2007 ⁽¹⁾	June 15, 2007
\$0.08 per unit ⁽²⁾	June 29, 2007	June 27, 2007 ⁽¹⁾	July 16, 2007

⁽¹⁾ Anticipated ex-distribution dates for May and June. These dates are subject to change and/or confirmation by the Toronto Stock Exchange and will be confirmed by monthly press releases.

⁽²⁾ Based on True's current commodity prices, hedge positions, production volumes and market conditions and subject to change based on actual conditions.

As the Trust made no distribution in April 2007, the exchangeable share ratio for converting the exchangeable shares of True Energy Inc. into trust units of True is unchanged from the March 15, 2007 exchange ratio of 0.75516. The adjustment to the exchangeable share ratio resulting from the distribution payable May 15, 2007, to unitholders of record as of April 30, 2007 will be announced following the May 15, 2007 payment date.

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Reader Advisor: BOEs may be misleading, particularly if used in isolation. A BOE conversion ratio of 6 Mcf: 1 bbl is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead.

Forward Looking Statements: Certain information set forth in this news release, including management's assessment of True's future plans and operations, future distributions, timing of tie-in of wells and expected production therefrom, guidance of production, targeted debt levels and capital expenditure budgets and the results of the expenditure thereof may contain forward-looking statements, and necessarily involves risks and uncertainties, certain of which are beyond True's control including, risks associated with oil and gas exploration, development, exploitation, production, marketing and transportation, loss of markets and other economic and industry conditions, volatility of commodity prices, currency fluctuations, imprecision of reserve estimates, environmental risks, competition from other producers, inability to retain drilling services, incorrect assessment of value of acquisitions and failure to realize the benefits therefrom, delays resulting from or inability to obtain required regulatory approvals, the lack of availability of qualified personnel or management, risks related to closing of dispositions, stock market volatility and ability to access sufficient capital from internal and external sources, economic or industry condition changes. Actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurance can be given that any events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits that True or its securityholders will derive therefrom. Additional information on these and other factors that could affect True are included in reports on file with Canadian securities regulatory authorities and may be accessed through the SEDAR website (www.sedar.com), at True's website (www.trueenergytrust.com). Furthermore, the forward-looking statements contained in this news release are made as of the date of this news release, and True does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as may be expressly required by applicable securities law.