



For Immediate Release
TSX: TUI.UN

**True Energy Trust Confirms December Distribution
&
Announces Increase to Exchangeable Share Ratio**

Calgary, Alberta, November 15, 2007- True Energy Trust ("True" or the "Trust") confirms that the cash distribution for the month of November will be \$0.08 per unit, to be paid on December 17, 2007 to all unitholders of record as at November 30, 2007. The ex-distribution date for this payment is November 28, 2007. This distribution announcement is consistent with the guidance provided in the news release dated October 15, 2007.

True is pleased to announce an increase in the ratio for exchanging Exchangeable Shares of True Energy Inc. into trust units of the Trust (the "Exchange Ratio") from 0.82302 to 0.83998. This increase is effective on November 15, 2007.

The following are the details used in the calculation of the Exchange Ratio:

Record Date of Distribution	October 31, 2007
Opening Exchange Ratio	0.82302
True Energy Trust distribution per unit paid November 15, 2007	\$0.08
5-day weighted average trading price (the "Current Market Price") (including the last business day prior to distribution payment date)	\$3.88187
Increase in Exchange Ratio	0.01696
Effective Date of increase in Exchange Ratio	November 15, 2007
Exchange Ratio as of the Effective Date	0.83998

The increase in the exchange ratio is calculated by multiplying the True Energy Trust distribution per trust unit by the previous month's exchange ratio and dividing by the Current Market Price of TUI.UN. A holder of True Energy Inc. Exchangeable Shares can exchange all or a portion of their holdings at any time for the True Energy Trust Units by completing the Retraction Request Form located on the back of the exchangeable certificate. Questions regarding Exchangeable Shares should be directed to Computershare Trust Company of Canada at 1-800-564-6253.

True Energy Trust is an exploration and production oil and gas trust based in Calgary, Alberta, Canada. True is powered by a diverse asset base and is focused on sustainable growth both in its people and in its properties. True has a multi-year drilling inventory of 450 net locations in Alberta, Saskatchewan and British Columbia.

True's approach to providing value to its securityholders with superior returns is based on combining its commitment to fiscally conservative management with a

disciplined but opportunistic approach to technically-focused exploration and high quality acquisitions. True supports a culture of positive teambuilding, emphasizing the value of human capital, working to exceed industry expectations, keeping True at the forefront of today's competitive market.

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