

True Energy Trust
TSX: TUI.UN

TRUE ENERGY ANNOUNCES APPOINTMENT OF CFO

CALGARY, AB July 4, 2006 - True Energy Trust ("True", "the Trust") is pleased to announce the appointment of Edward J. Brown, CA as Vice President, Finance and Chief Financial Officer of True effective July 4, 2006.

Mr. Brown brings more than 20 years of financial experience in the oil and gas industry to True, and has held senior management positions in the industry since 1978. Most recently, he was Vice President, Finance and Chief Financial Officer of Petrofund Energy Trust. Mr. Brown graduated from the University of Toronto with a Bachelor of Commerce degree, with a major in Business and Economics.

"Ed's experience in the oil industry, especially in the Trust sector, will be of tremendous value to True," said Paul Baay, President and Chief Executive Officer of True Energy.

True Energy Trust is a Calgary-based oil and natural gas trust with producing assets in Alberta, Saskatchewan and British Columbia. Units of the Trust are traded on the Toronto Stock Exchange under the symbol "TUI.UN".

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